



INTRODUCTION TO BLACK ECON

Dr. Fred McKinney (Dr. Fred)



African and African Diaspora Proverb

One cannot both feast and grow rich, Ashanti Proverb

Who is Dr. Fred?

- Black man. An African man, a Descendant of Stolen People
- An economist trained at UCLA with a Ph.D. in economics from Yale University
- A professor who has taught at numerous universities (Sacred Heart, Brandeis, UCONN, Dartmouth, Quinnipiac)
- An entrepreneur who has started and managed several businesses
- An executive who has led organizations
- An investor in Black owned businesses
- A director and trustee at several for-profit and not-for-profit organizations
- An elder

Why BlackEcon?

- Now more than ever, our Black children need to be prepared for the rapid technological and economic changes taking place in the world
- Black communities and Black people cannot rely on the good graces of others to develop our minds and our communities
- Traditional western educational approaches have not engaged or prepared young Black minds
- Maybe Black Econ will inspire other Black elders to use technology to develop our communities in their own fields of expertise – this is the African way
- I want to give back to the community in a meaningful and personal way

What is Black Econ?

- A podcast that is designed to provide economic education to African youth between the ages of 11-17
- A 52-week program that will allow participants to learn from an elder who is an expert in economics
- Black Econ is an African-centric approach to teaching economic science
- Black Econ is designed to prepare our youth to be productive members of our community while also increasing the wealth of our community

What Black Econ is Not?

- Black Econ is not a class where students will be tested and graded or get AP credits
- Black Econ is not an opportunity for outside companies to sell you or your parents, goods or services
- Black Econ is not another not-for-profit organization seeking your donations
- Black Econ is not attempting to indoctrinate you in a foreign ideology

What Will We Cover in Black Econ?

- Economic Systems I
- Consumer Behavior
- Producer Behavior
- Markets and Market Outcomes
- Market Interventions
- Gross Domestic Product
- Unemployment
- Inflation

What Else Will We Cover in BlackEcon?

- Financial Literacy
- Understanding Wall Street and Financial Markets
- How to Save and Invest in Our Community
- The African Diaspora Economy
- Economic Consciousness in Action - Where We Spend Our Money Matters
- Community Organizing for Community Wealth Building

Organizing the Podcasts

- Part 1: Start with an African or African Diaspora Proverb
- Part 2: We will review the previous podcast
- Part 3: We will summarize the planned material that will be covered in this podcast
- Part 4: The new material
- Part 5: Life Lessons from the material covered
- Part 6: Preview of upcoming podcast

Using the Website, www.econblack.com

- Podcast will be organized and stored on the website for your review
- PowerPoint presentations will be organized and stored for your review
- Resources for further information will be organized and stored on the website
- Students can submit questions to Dr. Fred for discussion in future podcast
- Non-tax-deductible contributions can be made
- Ideas and suggestions for personal and community development will be discussed on the website
- Interviews with Black economic leaders will be stored and organized

How to Contact Dr. Fred

- drfredmckinney@gmail.com
- www.econblack.com for questions, PowerPoint presentations, resources, and past episodes **(Website will be active May 1, 2026)**